

USI Consulting Group provides recordkeeping services for the GTB Minors Trust.

Minors Trust Distributions:

Around 90 days prior to a member's 19th or 21st birthday, USI will mail a distribution packet to the address on file. Members can also call (833) 530-0244 or email GTBTribe@USI.com to request a distribution packet be sent to them.

Members who have graduated high school or achieved a GED are eligible for their first distribution the later of age 19 or graduation/GED date. Members who have not graduated or achieved a GED, are eligible at age 21.

Distributions are typically paid in 3 annual installments and paid on the member's birthday:

1. Age 19/21 1/3 of account balance
2. Age 20/22 1/2 of account balance
3. Age 21/23 Remaining account balance

Distributions from the trust are paid via ACH. Members must have a checking or savings account in their name, and for their use.

Minor Trust distributions are taxable income and are subject to income taxes applicable under federal and/or state law. Federal income tax will be withheld at the rate of 15% of the total distribution. State income tax will not be withheld. A 1099-Misc will be provided for tax reporting purposes.

Items needed to receive distribution:

- Original completed direct deposit form with notarized signature
- A copy of a government issued photo ID
 - Driver's License, Tribal or State Identification Card and Passport are acceptable
 - The name on the photo ID must match the name on the bank account
- A voided check or Bank Account Verification letter (see below for more info)
- A copy of your birth certificate
- A copy of your high school diploma or equivalent
 - Not required if 1st distribution is at age 21

Bank Account Verification Letter Requirements:

- On Official Bank Letterhead
- Dated (with a "current" date)
- Must contain the following pieces of information:
 - Name on account
 - Routing Number
 - Account Number
- Signed by a Bank Officer showing also their legible, printed name and title
- Phone number of the signing Bank Officer

Distribution Payment Timing:

- 1st distribution will be paid the **later of** 5-7 business days after receipt of all required documentation or the member's birthday.
- 2nd and final distributions will be paid on the member's birthday. If member's birthday falls on a weekend or bank holiday, the distribution will be paid the following business day.

****Assets for the Trust are held at PNC Bank. USI provides distribution instructions to PNC. PNC issues and processes distribution/ACH to member's bank account. 1099-Misc are issued by PNC Bank****

The GTB Recordkeeping Team can be reached at GTBTribe@USI.com or (833) 530-0244.