

Grand Traverse Band Housing

STEPS TO DOWN PAYMENT ASSISTANCE

1. Attend Pathways Home
 - Call Housing at 534.7800 for details
2. Submit Application for Down Payment Assistance
 - Include income verification
 - Signed Authorization for Release of Information
 - Tribal ID Card
3. Complete Well/Septic Application (if necessary)

TRUST LAND

1. Section 184 pre-qualification app to 1st Tribal Lending
 - Get form from Housing
2. Receive Pre-Approval
3. Obtain Credit Counseling if necessary
4. Request for Lot Assignment
 - From Rob Kalbfleisch, Lands & Roads Manager 534.7716
5. Legal Description of Lot for Rob Kalbfleisch
6. Contact Tom Rowe at Inland Seas 933-4041 Have Tom email a digital copy to Rob (approx cost \$150-200, you will receive a hard copy)
7. Rob K will have lot assignment approved by BIA and Tribal Council
8. Find a home
9. Get Purchase Agreement including construction costs if necessary (if using Well/Septic program, deduct those costs from construction costs)
10. Submit Uniform Residential Loan Application (URLA) to 1st Tribal Lending
 - Include application fee if applicable
 - Lot Assignment
 - Housing will have these forms completed by appropriate Tribal official:
 - ✓ Land Status
 - ✓ Environmental Review
 - ✓ Title Status Report

Go to number 5 of Fee Simple steps ⇔

FEE SIMPLE

1. Pre-Qualification with Lender
 - Obtain Credit Counseling if necessary
2. Contact Realtor
 - Sign a Buyer Representation Agreement
 - Find Home
3. Sign Purchase Agreement
 - Include earnest money deposit (approx \$500)
 - Contingent Upon
 - ✓ Financing
 - ✓ Satisfactory Home Inspection
 - ✓ Final Walk Through 24-hours prior to closing
4. Submit Uniform Residential Loan Application (URLA) to Lender
 - Include Application fee (approx \$500)
 - Lender will order a residential mortgage credit report
 - Lender will arrange for Appraisal
5. You will be provided with the Good Faith Estimate
6. Receive a Commitment Letter
7. Arrange for a Home Inspection (approx \$300)
8. Purchase Homeowner's Insurance (approx \$400-800 for one year)
9. Submit to Housing copies of:
 - Appraisal
 - Good Faith Estimate
 - Home Inspection Report
 - Homeowner's Insurance Summary Page
10. Complete Final Walk Through within 24 hours of closing
11. Notify Housing of time, date and Agency of Closing
 - Check will be brought to closing
12. Closing
 - Sign retention Agreement and Letter of Understanding
 - Housing will require copies of:
 - Truth in Lending Statement
 - HUD 1 Settlement Statement
 - Final Loan Application
 - Note
 - Mortgage
 - Title Binder